



Institution's Innovation Council Saurashtra University Rajkot

How to plan for Start-up and legal & Ethical Steps
27th May, 2025

online

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Saurashtra University – IIC

The university is dedicated to instruction, research, and extending knowledge to the public (public service). Ministry of Education (MoE), Govt. of India has established 'MoE's Innovation Cell (MIC)' to systematically foster the culture of Innovation among all Higher Education Institutions (HEIs). The primary mandate of MIC is to encourage, inspire and nurture young students by supporting them to work with new ideas and transform them into prototypes while they are informative years. Saurashtra University is one the Organization that have constituted the IIC to foster the vision of MoE and be a part for the promotion and development of innovation ecosystem.

Event Schedule

3:00	Registration Time
3:05	Welcome
3:10	Awareness session on How to plan for Start-up and legal & Ethical Steps by Dr. Davit B. Dhruv
3:45	Programme Feedback - Conclusion
4:00	Closing Ceremony

Event Registration Link

bit.ly/SUSEC-PPDD25

Brief about Event

Department of Physics, Saurashtra University and Department of Nano Science and Advanced Materials, Saurashtra University in collaboration with IIC Saurashtra University was organized webinar on How to plan for Start-up and legal & Ethical Steps 27th may 2025 from 3:00 pm to 4:00 pm

Dr. davit b. dhruv sir explain The primary objective of the event was to create awareness and provide guidance to students and early-stage entrepreneurs on how to effectively plan a start-up. The session also aimed to shed light on the crucial legal and ethical frameworks that must be followed during the entrepreneurial journey.

The event falls under the broader vision of the Institution's Innovation Council (IIC), which seeks to foster an innovation and start-up ecosystem within the university.

Planning a start-up is a critical phase that lays the foundation for a successful entrepreneurial journey. It involves much more than just having a great idea—it requires thorough market research, a clear value proposition, structured financial planning, legal understanding, and a strong execution strategy.

By systematically identifying a real-world problem, validating the solution, and building a lean yet scalable model, entrepreneurs can significantly improve their chances of success. Equally important is surrounding oneself with the right team, seeking mentorship, and remaining adaptable to changes.

In today's fast-evolving ecosystem, a well-planned start-up not only addresses market needs but also aligns with legal frameworks and ethical standards. This holistic approach ensures sustainability, investor confidence, and long-term impact.

Understanding and complying with the legal aspects of a start-up is essential for building a strong, credible, and sustainable business. From choosing the appropriate business structure to protecting intellectual property and adhering to tax and regulatory requirements, legal planning minimizes risks and prepares the start-up for growth and investment.

Neglecting legal responsibilities can lead to costly disputes, penalties, or even shutdowns, while early legal awareness helps in fostering transparency, protecting founders' interests, and attracting investor confidence. Moreover, staying updated with evolving laws and policies ensures long-term compliance and ethical business conduct.

Ethical considerations are a cornerstone of responsible entrepreneurship. In the pursuit of innovation and profit, start-ups must not overlook their moral obligations to customers, employees, society, and the environment. Upholding integrity, transparency, and fairness builds trust and long-term brand value.

Start-ups that embed ethical practices into their operations—such as honest marketing, data privacy, fair labor practices, and environmental responsibility—are more likely to earn stakeholder confidence and sustain growth in a competitive market.

Key Points

During the session, below mentioned points were discussed:

- Planning a Start-up
- Legal Aspects of Start-ups
- Ethical Considerations

Outcome

These outcomes reflect a positive impact on student learning and motivation toward innovation and responsible entrepreneurship. Let me know if you'd like to compile this into a formatted report or presentation.

About the Speaker / Chief Guest



Dr. Davit B. Dhruv

Assistant Professor
Department of Physics
Saurashtra University



How to plan for Start-up and legal & Ethical Steps

Department of Physics, Saurashtra University and Department of Nano Science and Advanced Materials, Saurashtra University in collaboration with IIC Saurashtra University organizes webinar on "How to plan for Start-up and legal & Ethical Steps"

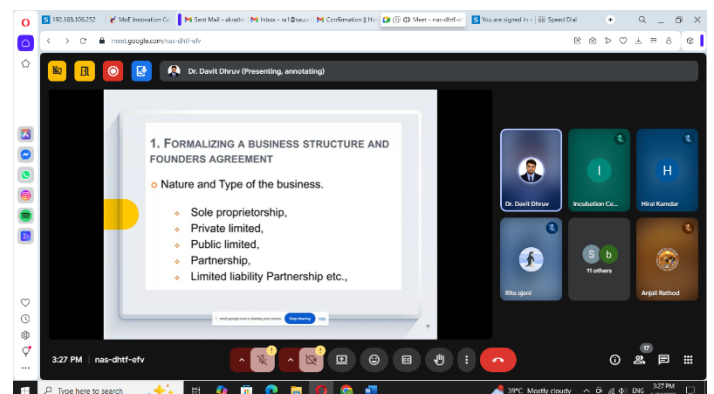
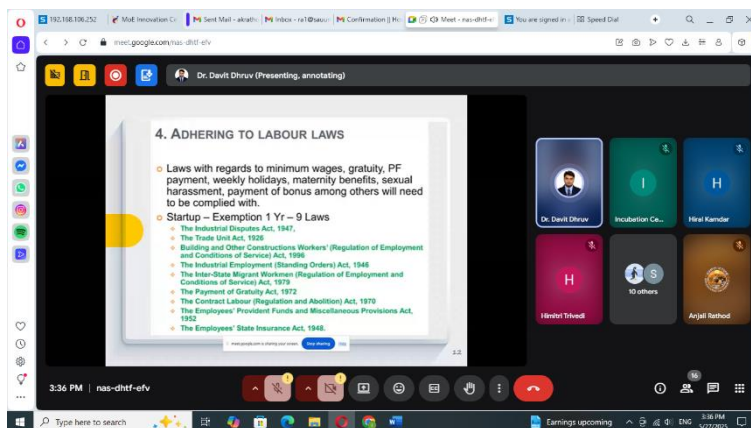
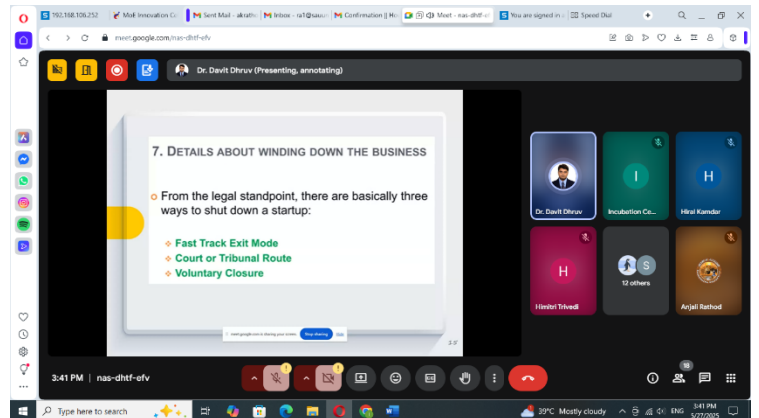
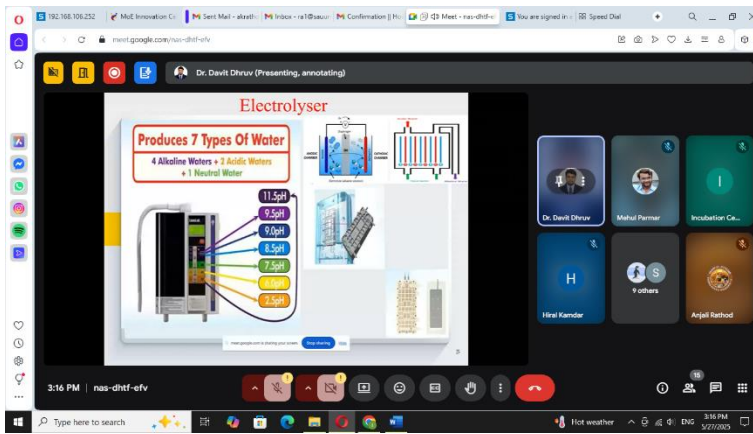
Tuesday
27th May 2025
03:00 PM TO 04:00 PM



Dr. Davit B. Dhruv
Assistant Professor
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Nanotechnology-based products

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2. APPLYING FOR BUSINESS LICENSES

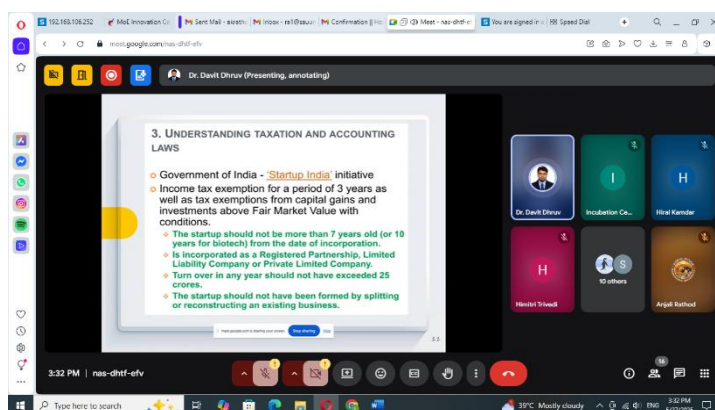
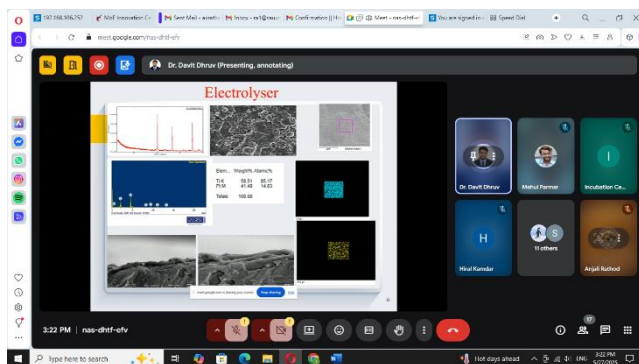
- Business licenses are the legal documents that allow a business to operate while business registration is the official process of listing a business (along with relevant information) with the official registrar.
- The common license that is applicable to all businesses is the Shop and Establishment Act which is applicable to all premises where trade, business or profession is carried out.
- Other business licenses vary from industry to industry.

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6. ENSURING EFFECTIVE CONTRACT MANAGEMENT

- As per the Indian Contract Act, 1872, all agreements are contracts if they are made by the free consent of parties competent to contract
- Employee contracts are one of the most crucial aspects to be looked into while starting a venture.
- salary, scope of work and stock options
- non-disclosure agreements or NDAs need to be drafted and used by startups

3:40 PM | nas-dhtf-efv



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